

NEWS RELEASE

NorthStar Bank Celebrates Fifth Anniversary with Record Earnings and Five Stars

Tampa Fla., April 11, 2013 – NorthStar Bank celebrated its fifth year of operation in 2012 with record earnings and continues to maintain a "Five-Star" rating by BauerFinancial. Monty Weigel, President and CEO of NorthStar Banking Corporation and its subsidiary NorthStar Bank, announced the earnings after receiving the audited results for 2012. "NorthStar Bank is firmly grounded and able to provide the products and services of the larger banks with the personal service of a smaller institution". CEO Weigel also commented that NorthStar competes in the Downtown Market typically dominated by the largest banks. "Combining local owners, local decisions, personal relationships and a full product line-up has been a big win for us," he stated. "The continued success and growth of the bank can be attributed to its team of banking experts, the support of its shareholders and a strong Board of Directors."

NorthStar's earnings illustrate a solid future. "As NorthStar Bank continues to grow, it adheres to the principles of integrity and character it was founded upon," said Jim Cantonis, Chairman of the Board. "With a strong focus on building solid customer relationships, we have differentiated ourselves in the marketplace and accomplished strong results in the face of a weak economy the past five years." The company reported net income of \$1,439,276 or \$.76 cents per share for 2012; and \$701,258 or \$.39 cents per share for 2011.

NorthStar Bank, opened in 2007, is an independent community bank headquartered in Tampa, Florida with assets exceeding \$190 million. NorthStar Bank builds solid customer relationships by providing outstanding personalized service utilizing the latest banking innovations and technology. NorthStar Bank is rated Five-Stars by **BauerFinancial** (www.bauerfinancial.com), the nation's leading independent bank rating and research firm. Member FDIC.





	At	At
	December 31, 2012	December 31, 2011
Balance Sheet		
Assets		
Cash and short term investments	\$ 977,302	\$ 1,682,570
Investment Securities	127,044,345	132,572,586
Loans	62,656,922	54,948,299
Reserve for loan losses	(950,627)	(1,126,801)
Fixed Assets	281,088	341,521
Other Assets	1,503,122	1,454,329
Total Assets	\$ 191,512,152	\$ 189,872,504
Liabilities		
Non Interest Bearing Deposits	\$ 14,074,573	\$ 17,242,962
Interest Bearing (Other than CDs)	26,166,218	27,412,830
Certificates of Deposit	93,062,279	79,851,255
Total deposits	133,303,070	124,507,047
FHLB Advances and Repo	33,500,000	46,491,667
Other liabilities	2,336,479	826,109
Total liabilities	169,139,549	171,824,823
Capital	22,372,603	18,047,681
Total Liabilities and Capital	\$ 191,512,152	\$ 189,872,504
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Income Statement	Year Ended 2012	Year Ended 2011
Net Interest Income	\$ 5,011,644	\$ 4,677,302
Noninterest Income	100,925	130,893
Total Income	5,112,569	4,808,195
Provision for Loan Losses	0	481,000
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Noninterest Expense	3,693,343	3,809,458
Operating Income	1,419,226	517,737
Gain on Sale of Investments	669,322	462,859
Income Tax Expense (Benefit)	649,272	279,338
Net Income Book Value	\$ 1,439,276 \$ 11.60	\$ 701,258 \$ 10.03





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